IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION NO.389 OF 2006

Aventis Pharma Ltd. & Anr. .. Petitioners

V/s

The Assistant Commissioner of
Income Tax & Ors. .. Respondents

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Shri.J.D.Mistry i/b. M/s.Madekar & Co. for the Petitioners.
Shri.Ashok Kotangale with Shri.Prashant Udit for the Respondents.

CORAM : DR.S.RADHAKRISHNAN &
J.P.DEVADHAR, JJ.

DATE : 21ST FEBRUARY, 2006.

P.C.:

1. Heard the learned Counsel for the Petitioners and the learned Counsel for the Respondents.

2. Rule. Rule is made returnable forthwith. The learned Counsel for the Respondents waives service. By consent taken up for hearing. After hearing the parties for some time, the learned Counsel appearing on behalf of the Respondents fairly states that the reasons have not been given to the Petitioner in the

notice issued u/s.147 of the Income Tax Act. The learned Counsel for the Respondents sates that "proper reasons" would be given on or before 24th February, 2006. The learned Counsel appearing on behalf of the Petitioner states that they will file their objections on or before 10th March, 2006. We therefore, direct Respondent No.1 to dispose of the Petitioner's objections, as early as possible. We make it clear that in the event the order of Respondent No.1 with regard to the Petitioner's objection goes adverse to the Petitioner, the same shall not be given effect to for the period of two weeks from the date of receipt of the said order by the Petitioner. Rule is made absolute accordingly.

(DR.S.RADHAKRISHNAN,J.)

(J.P.DEVADHAR,J.)